



FOR IMMEDIATE RELEASE
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PRESS RELEASE

New Name, Same Great Banking Service

WASHINGTON, PA- On December 7, 2009, Washington Federal Savings Bank received official notification that its application to convert to a Pennsylvania state savings bank had been approved. Effective December 28, 2009, the Bank became Washington Financial Bank – a state chartered savings bank regulated by the Commonwealth of Pennsylvania and the FDIC.

According to Bank President and CEO, Brian J. Smith, the change will help the Bank continue to expand its business opportunities here and beyond its traditional footprint of Washington County.

“We have been active in both commercial real estate and small business lending”, Smith said. “We plan to continue to grow those business relationships”.

Smith also stressed that the new charter will not alter the Bank’s methodology for making new loans. “We’re adhering to our conservative underwriting standards which have served us well for many years; that’s not changing”.

Bank customers can be assured that there will be absolutely no changes to the way they do their banking or the people they see everyday in each of the eight now Washington Financial offices.

The Bank maintains a 5-Star Rating for financial strength, the highest possible from BauerFinancial, a national independent rating agency that analyzes performance of banks and credit unions.

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