



FOR IMMEDIATE RELEASE
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PRESS RELEASE

Washington Financial promotes Chaido to Senior Vice President

WASHINGTON, PA- Washington Financial Bank has promoted Michael Chaido to Senior Vice President/Chief Risk and Compliance Officer. In his new, expanded role, Mr. Chaido will be responsible for developing a formal enterprise-wide risk evaluation and reporting system to ensure that all elements of risk are identified, quantified and properly managed on an ongoing basis. In addition to his risk management responsibilities, Mr. Chaido will continue to oversee the Bank's regulatory compliance functions.

Mr. Chaido received a Bachelor of Science in Finance from Saint Vincent College and a Juris Doctor from the Duquesne University School of Law. His law degree, coupled with his 15 years of experience in various areas of the Bank, make him uniquely qualified for this position. Over the past several months, Mr. Chaido has directed the Bank's efforts to develop and implement appropriate systems to identify, monitor and control risks throughout the operations of the Bank in accordance with applicable regulatory guidelines.

With more than 111 years of history, an exceptionally strong financial position, the latest in technology and a staff of 150+ strong committed to its definition of relationship banking, Washington Financial is very well positioned to meet the financial needs of business and retail customers. It's banking that's in your best interest.

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